

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

	CURRENT QUARTER ENDED 31/03/2015 RM'000	COMPARATIVE QUARTER ENDED 31/03/2014 RM'000	12 Months CUMULATIVE TO 31/03/2015 RM'000	12 Months CUMULATIVE TO 31/03/2014 RM'000
CONTINUING OPERATIONS				
Revenue	23,978	21,784	86,697	91,250
Operating Expenses	(23,948)	(22,464)	(85,941)	(89,289)
Other Income	117	10,415	793	14,180
Profit/(loss) from Operations	147	9,735	1,549	16,141
Finance costs	(398)	(194)	(818)	(925)
Share of results of an associate	398	314	1,199	900
Profit/(loss) before tax	147	9,855	1,930	16,116
Taxation	(254)	307	(939)	(845)
Profit/(loss) after taxation from continuing operations	(107)	10,162	991	15,271
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	-	-	-	(75)
Profit/(loss) after taxation	(107)	10,162	991	15,196
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	(107)	10,162	991	15,196
Net profit/(loss) attributable to :				
Equity holders of the parent	(1)	10,162	1,250	15,196
Minority interests	(106)	-	(259)	-
	(107)	10,162	991	15,196
Total comprehensive income attributable to :				
Owners of the Company	(1)	10,162	1,250	15,196
Minority interest	(106)	-	(259)	-
	(107)	10,162	991	15,196
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	(0.00)	24.20	2.98	36.36
- discontinued operations	-	-	-	(0.18)
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	23,978	24,889	86,697	91,250
- discontinued operations	-	-	-	-
	23,978	24,889	86,697	91,250

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

	AS AT 31/03/2015 RM'000	AS AT 31/03/2014 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	9,166	8,298
Investment in associated company	8,929	7,730
Other investments	40	40
Intangible asset	500	500
Goodwill on consolidation	24,668	24,668
Current Assets		
Inventories	17,323	15,731
Debtors	15,828	15,004
Tax Recoverable	0	156
Cash and bank balances	30,099	30,682
	<u>63,250</u>	<u>61,573</u>
Non-current asset classified as held for sale	0	0
Assets of disposal group classified as held for sale	<u>0</u>	<u>0</u>
	<u>63,250</u>	<u>61,573</u>
Total Assets	<u>106,553</u>	<u>102,809</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	<u>40,620</u>	<u>39,370</u>
Capital and Reserves	82,620	81,370
Non-controlling interests	<u>133</u>	<u>0</u>
Total equity	<u>82,753</u>	<u>81,370</u>
Non-current liabilities		
Hire purchase creditors	253	363
Deferred tax liabilities	43	43
Term loans	<u>509</u>	<u>874</u>
	<u>805</u>	<u>1,280</u>
Current Liabilities		
Creditors	8,276	3,550
Hire purchase creditors	186	284
Term loans	371	623
Bank overdrafts	0	0
Bankers' acceptances, revolving credit and trust receipts	13,858	15,433
Taxation	304	269
	<u>22,995</u>	<u>20,159</u>
Liabilities of disposal group classified as held for sale	<u>0</u>	<u>0</u>
	<u>22,995</u>	<u>20,159</u>
Total liabilities	<u>23,800</u>	<u>21,439</u>
Total equity and liabilities	<u>106,553</u>	<u>102,809</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>1.97</u>	<u>1.94</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

MESB BERHAD (337554-D)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

	Attributable to equity holders of the parent				Minority Interests	Total Equity
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000		
At 1 April 2014 :-	42,000	5	39,328	37	-	81,370
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	1,250	-	(259)	991
Subscription of shares in a subsidiary	-	-	-	-	392	392
At 31 March 2015	42,000	5	40,578	37	133	82,753
At 1 April 2013 :-	42,000	5	24,132	37	-	66,174
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	15,196	-	-	15,196
At 31 March 2014	42,000	5	39,328	37	-	81,370

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

	12 Months ENDED 31/03/2015 RM'000	12 MONTHS ENDED 31/03/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax from continuing operations	1,930	16,116
Profit/(loss) before tax from discontinued operations	-	(75)
Net profit before taxation	<u>1,930</u>	<u>16,041</u>
Adjustments for :-		
Allowance for impairment losses on receivables	-	15
Allowance for impairment losses on receivables written back	(107)	(45)
Amortisation of intangible asset	-	-
Bad debts written off	-	56
Depreciation of property, plant and equipments	1,734	1,852
Interest expenses	818	925
(gain)/loss on foreign exchange	-	-
Gain on disposal of group classified as held for sale	-	(107)
Write off other investment	-	-
Write off equipments	201	236
Inventories written down/(back)	(57)	132
Gain on disposal of property and equipment	(7)	(10,308)
Gain on disposal of non-current asset held for sale	-	(3,217)
Interest income	(587)	(326)
Share of profit in an associate	(1,199)	(900)
Operating profit before working capital and non-current assets changes	<u>2,726</u>	<u>4,354</u>
Increase in inventories	(1,535)	2,844
Increase/(Decrease) in trade and other receivables	(717)	(138)
(Increase)/Decrease in trade and other payables	<u>4,726</u>	<u>(5,685)</u>
Cash from/(for) operating activities	5,200	1,375
Income tax(paid)/ refunded	(748)	(1,288)
Interest paid	(818)	(925)
Net cash from/(for) operating activities	<u>3,634</u>	<u>(838)</u>
Cash Flow From Investing Activities		
Proceeds from issuance of shares to minority interest	392	-
Cash inflow from disposal of a subsidiary	-	-
Purchase of property, plant and equipment	(2,810)	(1,408)
Interest received	587	326
Repayment to a director	-	(76)
(Upliftment)/Placement of fixed deposits pledged	(430)	(5,515)
Proceeds from disposal of a subsidiary	-	52
Proceed from disposal of non-current asset held for sale	-	4,829
Proceeds from disposal of property, plant and equipment	14	14,165
Net cash/(used in) from investing activities	<u>(2,247)</u>	<u>12,373</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(repayments) of bank borrowings	(2,400)	(3,632)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,013)</u>	<u>7,903</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	21,693	13,790
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>20,680</u>	<u>21,693</u>
Note :		
(1) The Cash & Cash Equivalents comprise of the following :-		
	12 Months ENDED 31/03/2015 RM'000	12 MONTHS ENDED 31/03/2014 RM'000
Deposits with licensed banks	17,461	16,730
Cash and bank balances	12,638	13,952
Bank Overdraft	-	-
	<u>30,099</u>	<u>30,682</u>
Less : Deposit pledged to licensed banks	(9,419)	(8,989)
	<u>20,680</u>	<u>21,693</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)